## MINNESOTA DFL RESOLUTION FORM

(Submit one resolution per form and one subject per resolution)

The State DFL Ongoing Platform embodies the principles of the Minnesota Democratic-Farmer-Labor Party. The State DFL Action Agenda is a set of recommended public policy positions which the party supports and will promote during the next two years. This form must be completely filled out for a resolution to be considered.

Congressional Organizing Unit:	Precinct:
Proposed by: (Name)	(City) Contact Phone # / E-mail
This resolution should be considered under the following cates  Agriculture & Food  Business & Community Development  Civil, Human & Constitutional Rights  Consumer Issues  Education  Energy  Government Accountability to the Public  Health & Human Services  Labor & Employment	gory: [check one]  Media & Internet Issues  National Security & International Policy  Natural Resources & the Environment  Public Safety & Crime Prevention  Retirement Security  Tax & Budget Policy  Transportation  Veterans Affairs  Local or Party Issues

Individuals at their precinct caucuses can submit resolutions. When a majority of the caucus adopts a resolution, it advances to the Organizing Unit convention for consideration to send to the State Platform, Issues, and Legislative Affairs Committee. Resolutions having support from at least five Organizing Units drawn from at least two Congressional Districts may be selected for consideration at the State Convention (for inclusion in the DFL Ongoing Platform or Action Agenda).

RESOLUTION TITLE Divestment

**BE IT RESOLVED THAT:** (<u>Please</u> print or attach your resolution here. Be concise and use everyday language.)

Support divestment from fossil fuels funds by the Minnesota State Board of Investment.

You may add a brief explanation or your two or three strongest supportive points here.

- Besides the obvious moral argument for divestment, the financial risk of continued investment in fossil fuel funds makes this a poor investment. These assets will become stranded assets and of little value as we move away from fossil fuels to a clean energy economy.
- Litigation risks increase as the cost of climate related disasters soar. Local governments are holding energy companies responsible for infrastructure and property damage.
- Governments are also using cap and trade or carbon taxes to reduce greenhouse gas emission. This makes high carbon energy sources more expensive and less profitable, and sends a clear market signal to switch to renewable energy sources. Solar and wind are often less expensive than any other energy option.
- As the divestment movement grows, companies like Peabody Coal have seen their stock value plummet and have filed for bankruptcy.

To	be	filled	out	at	the	Precinct Caucus:	
This resolution was: O Adopted				Adopte	ed	O Defeated	
(Adonted 21 September 2019, Rev. A)				10 Rev	Δ)	A - 1	www.dfl.org.651-293-1200.or.1-800-999-745